



Re: Business sponsorship

Punkworks is a Toronto-based design team which is competing in the Space Elevator Challenge in Mountain View, California. The contest is conducted by the Spaceward Foundation, and the contest prize is sponsored by the NASA Centennial Challenges. The technology developed in this contest is designed to prove the feasibility of the Space Elevator concept for launch into space. The goal of this contest is to build a beam-powered climber capable of climbing up a tether. Total prize money available for the competing teams is \$200,000 USD.

Our team budget for this year's contest is \$16,000 which includes equipment rental, materials purchases, registration and shipping. The team will be covering its own travel costs. Our team is composed of working professionals, students, and new graduates all seeking to make an impact on private spaceflight systems. More information is available on our team website at <http://www.punkworks.ca>.

Therefore, we are pursuing business sponsors for our team to help cover these costs. We believe the event is a unique and exciting opportunity for positive corporate exposure. In exchange for your sponsorship, we will place billboard advertising at the base of the climber during the competition. Your sponsorship will also be recognized in team press releases, programs, and on our website. The sponsorship levels are described below:

<b>Level</b>	<b>Amount</b>	<b>Advertising</b>
Platinum	\$1500	90 cm x 90 cm on billboard
Gold	\$1000	60 cm x 60 cm on billboard
Silver	\$500	30 cm x 30 cm on billboard

Last year's space elevator challenge was attended by over 200 people and was covered by MSNBC, CNN, and local television. Eight teams competed last year, two of which were based in Canada. Canada proudly performed first and second in height reached. However, the minimum climber speed was not achieved.

The prize money carried over to this year's contest, to be held on August 4, 2006 has over 45 entrants registered. The entrants are a colorful mix of universities, private industry, and hobbyists. The event will be of a scale similar to an air-show, or a technology fair and the climber competition will be its centerpiece. The significant increase in contestants means market reach will also be boosted, and media exposure heightened. Furthermore, we are also seeking filmmakers willing to record our story as a documentary. Given our excitement and enthusiasm, our country's performance last year, and NASA's significant interest in this contest, we hope you will also contribute to our cause.



NASA has lent its full support, providing considerable presence and prize money through its Centennial Challenge Program. Press coverage will be extensive. National and local networks, the scientific and mainstream press as well as numerous scientific and space related websites all will report on this important event. The three-day event presents significant visibility opportunities for our sponsors.

Should you have any questions or require further information, please do not hesitate to contact us. We also accept equipment donation or rental as well for sponsorship. Thank you for your time and your kind support is highly appreciated.

Sincerely Yours,

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